

Press Release



FOR IMMEDIATE RELEASE

ALCAN ICELAND CLOSES ONE POTLINE FOLLOWING TRANSFORMER FAILURE

*LOST PRODUCTION REPRESENTS LESS THAN ONE PERCENT
OF ALCAN'S CAPACITY*

Rekjavik, Iceland – June 20, 2006 – Alcan Inc. (NYSE, TSX: AL) announced today that its ISAL aluminum smelter is working to restore production in one of its three pot lines following a power interruption from a transformer failure. Initial estimates predict that it will take approximately three to four months to fully restore aluminum production to the affected line, which has a total capacity of approximately 70,000 tonnes per annum. The lost production over this period of time is presently estimated at 20,000 tonnes, which represents less than one percent of Alcan's total annual capacity.

"Despite this production loss, Alcan is grateful that all ISAL employees are safe and that damage to equipment was limited," said Rannveig Rist, General Manager, Alcan Iceland Ltd. "The professional manner in which employees dealt with these events is commendable," she added.

The cause of the failure is under investigation. Repair work on pots and other equipment will begin as soon as possible. Losses are minimal and expected to be covered by insurance.

Alcan (NYSE, TSX: AL) is a leading global materials company, delivering high quality products, engineered solutions and services worldwide. With world-class technology and operations in bauxite mining, alumina processing, primary metal smelting, power generation, aluminum fabrication, engineered solutions as well as flexible and specialty packaging, today's Alcan is well positioned to meet and exceed its customers' needs. Alcan has 65,000 employees in 59 countries and regions, posted revenues of US\$20.3 billion in 2005 and was selected as a Super-Sector Leader on the Dow Jones Sustainability World Index. For more information, please visit: www.alcan.com.

Statements made which describe the Company's intentions, expectations or predictions may be "forward-looking statements" within the meaning of securities laws. By their nature, forward-looking statements involve risk and uncertainty; the Company's actual results could differ materially from those expressed or implied in such forward-looking statements.

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